

Fig 5: The trend analysis, showing current and last year balances, with a drill-down feature.

Pastel Auditor can be used for high profile company Financial Statement presentations, with or without the Accounting Officer's or Audit Report. It can also be used for internal use, subject to the nature of the presentation and business.

A substantial added benefit to signing up as a user is that you are assured of having all your statutory requirements catered for, as Pastel keeps you up to date with the latest disclosure requirements.

After initial setup, the Reporting Pack will make creating a full set of annual financials for your clients' a fully automated process, allowing you to allocate your most precious resource, your time, to more pressing matters!

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A C C O U N T I N G



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Softline Pastel has been the dominant supplier of financial software to the small and medium sized South African business market for 20 years. Subsequently, there has been strong demand for Pastel to develop an application that would help Auditors' and Accountants' efficiency during their audit process.

One of the fundamental tasks audit clerks have in the field, is to get to grips with the business being audited quickly. A material amount of time is spent drawing up working papers and extracting detail from the customers' financial systems.

Pastel Auditor does all this work for you in a matter of minutes – analysing trends, producing management accounts, as well as a set of financial statements with notes.

Most importantly, Pastel Auditor automatically produces a “big picture view” of the business. Audit staff can then use this view to interpret all other information making their analysis more meaningful, as they have a strong foundation from which to carry out their subsequent audit tests.

The financial statement template can be edited to suit the exact particulars of your client. The changes are then “remembered” by Pastel Auditor for the subsequent years' audit, once again saving you time and money.

Two fundamental strengths of Pastel Auditor include:

- seamless integration with Pastel's accounting products
- A totally Excel based product, making the look and feel familiar to most practitioners and accountants.

FEATURES INCLUDED IN PASTEL AUDITOR

- 1) Pastel Auditor allows you to extract a full set of financial statements straight into Excel, giving you the flexibility to customise your reporting pack into the format you require. A “Notes to Financials” template is provided, containing all statutory disclosure items.



Fig 1: The cover page of the Excel reporting pack template

- 2) Notes to the Financial Statement items can be reached by a hyperlink situated in the Notes column on the Balance Sheet and Income Statement. Once you click on this link, you are taken to the **Direct Note Location** within the Notes sheet.

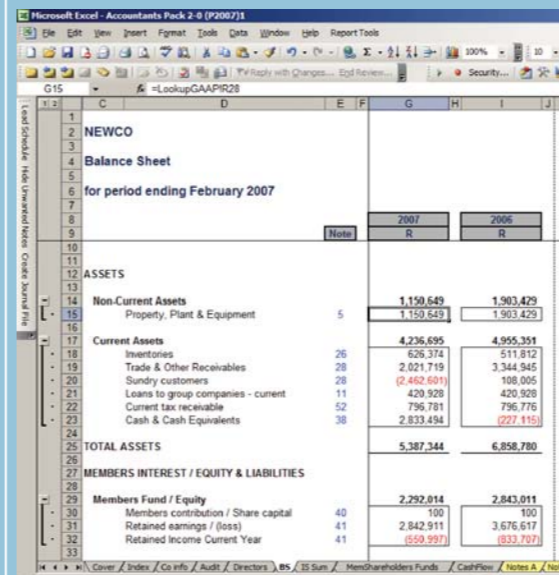


Fig 2: The Balance Sheet, showing the hyperlinks to notes

	Cost	Accum. Depr.	Carrying Value	Cost	Accum. Depr.	Carrying Value
Non-current fixed assets						
Land	47 500	38 417	47 500	47 500	29 500	47 500
Buildings	254 596	212 076	44 521	212 489	162 912	43 497
Plant & machinery	1 807 088	962 488	806 137	2 032 942	668 384	1 316 996
Motor vehicles	807 480	708 910	93 689	716 436	583 817	144 621
Computer equipment	911 029	87 246	27 172	111 029	76 430	34 599
Office Equipment	210 730	135 142	75 188	208 088	167 548	101 051
Furniture & fittings	48 240	34 863	11 276	46 261	27 567	18 674
Other Fixed Assets 1	-	-	-	-	-	-
Other Fixed Assets 2	-	-	-	-	-	-
Total	3 371 563	2 984 774	1 161 949	3 431 897	1 972 487	1 901 429

Fig 3: The linked Non-Current Assets Note

- 3) A full set of lead schedules can be extracted, by clicking on the item in the Financial Statements. A transactional-level drill down facility is included.

GL Account number	GL Account Description	Current	Prior	Variance
4100010	Land & Buildings - @ Cost	47 500.00	47 500.00	0.00%
4100020	Land & Buildings - Accum Deprec	-36 416.48	-26 500.00	27.70%
4200010	Motor Vehicles - @ Cost	1 837 187.54	2 032 942.00	-11.32%
4200020	Motor Vehicles - Accum Deprec	-952 450.29	-655 984.02	31.31%
4300010	Computer Equipment - @ Cost	807 479.52	716 436.00	9.36%
4300020	Computer Equipment - Accum Deprec	-708 815.05	-593 816.78	19.23%
4400010	Power Equipment & Machinery - @ Cost	254 596.48	252 409.21	0.87%
4400020	Power Equipment/Machinery - Accum Deprec	-212 075.96	-162 912.49	34.85%
4500010	Office Equipment - @ Cost	111 029.79	111 029.79	0.00%
4500020	Office Equipment - Accum Deprec	-87 246.46	-76 439.41	14.15%
4600010	Furniture & Fittings - @ Cost	210 730.15	208 088.08	1.26%
4600020	Furniture & Fittings - Accum Deprec	-135 142.97	-107 547.66	26.62%
4700010	Other Fixed Assets - @ Cost	46 240.37	46 240.37	0.00%
4700020	Other Fixed Assets - Accum Deprec	-34 962.43	-27 768.96	26.91%
4800010	(blank)	-	-	0.00%
Grand Total		1 150 641.94	1 901 429.43	-39.55%

Fig 4: A full schedule of Property, Plant & Equipment, including the drill-down option.

- 4) One of the key features of Pastel Auditor is a trend analysis at General Ledger level. With just one click you can plot a trend on each General Ledger account, including prior and current year balances. You are then able to drill down to transactions, month by month. This is guaranteed to be a substantial time saver!